

TOWN OF LISBON
RESIDENTIAL
TAX CLUB POLICY

The Tax Club will be from April 1st to March 31st, with the taxpayer enrolled in the club and the first payment due and payable in April, and a payment due each and every month thereafter. Taxes must be paid in full by March 31st.

Tax Club status is only for the current year's taxes. If any taxes other than the current year are owed, the taxpayer is not eligible for Tax Club status.

The Tax Club member will be responsible to let the Tax Collector know which tax accounts will be enrolled in the Tax Club. Tax Club books will be issued for each and every tax account separately that the taxpayer wishes to pay through the club and the stubs from each book must be submitted with the payment to ensure proper allocation of the payment.

The club payments will be calculated into 12 equal monthly payments based on the previous year's tax, and will be recalculated by the Tax Collector after the new tax bills are sent in August. The Tax Collector will notify the taxpayers of the new tax club payment to ensure that the taxes will be paid in full by March 31st.

Failure to pay a club payment in any month will constitute a late payment and interest will be charged on the outstanding balance beginning on the date that Town Council sets for interest each year until that tax bill is paid in full. The taxpayer will no longer be eligible for the tax club status of not having to pay interest for the remainder of that tax year. They may still make monthly payments, but interest will be receipted first.

The Tax Collector will maintain an up-to-date list of Tax Club members and the current payment amounts.

Advance payments will be accepted at any time with no penalty to the taxpayer.

I, the undersigned, understand that if I miss any monthly payment, interest will be charged on any outstanding amount due after the date Council sets for interest until that tax is paid in full.

Tax Club Taxpayer Signature: _____

Tax Club Taxpayer and address: _____

Date: _____

Tax Year: _____

Tax Accounts for this Taxpayer: _____

Tax Collector Signature: _____