



MINUTES FINANCE COMMITTEE MARCH 1, 2021

Heather Ward – member 2021
Curtis Lunt – member 2023
Dan Leeman - 2022
Jesse Zack - 2023
Noly Lopez - 2022
Kayla Tierney
Haley McCrater
Diane Barnes
Richard Green
Norm Albert
Tracy Austin

1. **CALL TO ORDER:** The Chair, Heather Ward called the meeting to order at 5:00 PM.
2. **ROLL CALL:** Regular members present were Dan Leeman, Heather Ward, Jesse Zack, Noly Lopez, and Curt Lunt. Finance Director, Kayla Tierney and Town Manager, Diane Barnes were also present. In addition, the Town Council liaison, Norm Albert and School Committee liaison, Tracy Austin were also present.

3. **WRITTEN COMMUNICATIONS:**

Minutes of the January 25, 2021 Meeting: the meeting minutes of January 25, 2021 were distributed to all of the members. The Chair asked if there were corrections or additions; hearing none, a vote was made.

VOTE (2021-1) motion to approve the January 25, 2021 Minutes as presented.

Vote 5-0 Carried.

4. **WRITTEN COMMUNICATIONS:**

a. **School Summary Financial Report**

INTRODUCTION: Haley McCrater, Business Manager for the Lisbon School Department gave an overview of the layout of the summary financial report that is reviewed by the School Committee each month.

Kayla Tierney, Finance Director for the Town of Lisbon, gave an overview of the Revenues and Expense reports that are presented to Council each month in the department head report. Kayla noted that in both regards, revenues and expenses, we are in line with expectations.

5. **OTHER BUSINESS**

a. **Draft CIP Presentation and Review**

INTRODUCTION: Kayla Tierney, Finance Director for the Town of Lisbon to present the FY22 Draft CIP for review.

COMMITTEE COMMENTS:

Chair Heather Ward asked what the role is being asked of from the Finance Committee related to the CIP report. She further inquired whether during this meeting time we could go over the budget workshop schedule and figure out which meetings the Finance Committee will join in on with the Town Council.

6. **ADJOURN:**

VOTE (2020-14) Curt Lunt, seconded by Dan Leeman, moved to adjourn at 6:15PM.

Vote 5-0 Carried.


Kayla Tierney, Finance Director

Date Approved: 5/24/2021