



FINANCE REPORT - EXPENSES

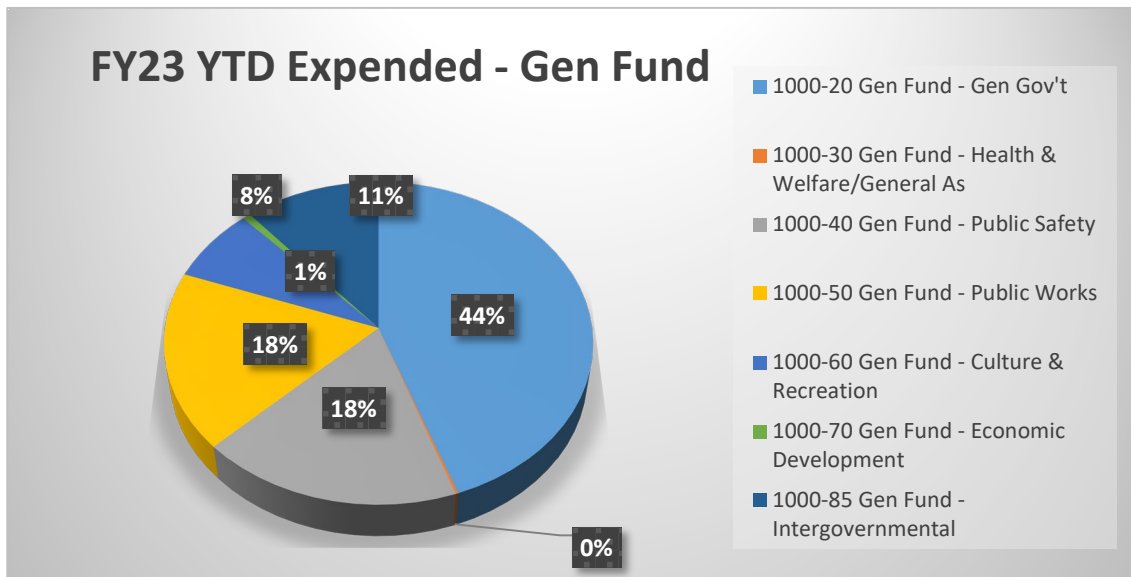
SUBJECT: Finance Department Council Report – data through November 30, 2022
 Kayla Tierney, Finance Director

DATE: December 6, 2022

Expenses:

- Total General Fund Expenses YTD are: \$7,668,067.13; FY23 Budget for General Fund Expenses is \$19,595,276 adding in the carryforward accounts. The General Fund is at 39.13% expended. At the end of period 5 of this fiscal year, I am happy to see this is slightly under expectations of 42% expended.

General Fund by Org	YTD Expended	FY23 Budget	FY23 %
1000-20 Gen Fund - Gen Gov't	3,411,416.22	9,958,702	34.26%
1000-30 Gen Fund - Health & Welfare/General As	13,480.74	42,012	32.09%
1000-40 Gen Fund - Public Safety	1,390,702.01	3,814,903	36.45%
1000-50 Gen Fund - Public Works	1,366,121.20	3,428,812	39.84%
1000-60 Gen Fund - Culture & Recreation	575,827.02	1,371,307	41.99%
1000-70 Gen Fund - Economic Development	51,255.49	120,275	42.62%
1000-85 Gen Fund - Intergovernmental	859,264.45	859,265	100.00%
Total	7,668,067.13	19,595,276	



- When looking at the other funds, \$2,148,871.18 has been expended YTD. FY23 budget for all other funds is \$1,889,514 – which includes budget for the Debt Services Fund and the Sewer Fund. YTD for the Debt Service fund is \$421,368.21. YTD expended for the Sewer Fund is \$320,626.21. The Sewer Fund is actually below expectations and doing very well at the end of period 5 with 27.30% expended; the sewer department has had some turnover since the start of the new fiscal year and there are positions that are still looking to be filled.

All Other Funds by Org	YTD Expended	FY23 Budget	FY23 %
ED Loan Fund	12,519.00		100.00
Special Revenue Fund	443,857.09	-	0.00
DARE Fund	2,395.08		100.00
Moxie Fund	14,940.10		100.00
Debt Service	421,368.21	529,202.00	79.62
Capital Projects	933,165.49	-	0.00
Sewer Fund	320,626.21	1,360,312.00	27.30
	2,148,871.18	1,889,514	

- Looking at it on a departmental level within the General Fund, most of the departments are either within or below the 33% projection with the exception of the following:
 - Technology 53.5% Expended
 - As part of our computer and printer fixed asset replacement plan, there were 2 new printers that were budgeted for FY23 purchased and installed in July.
 - The Library now has a new printer that does black and white as well as color copies, it now scans and offers fax to patrons.
 - The front office also received a new printer that copies and scans.
 - We have had some new employees that needed new desktop computers to start the year off with.
 - We have also had some printers unexpectedly stop working and needed to purchase a replacement.
 - Liability Insurance Program 77.90% Expended
 - Our Insurance is paid in August for the whole fiscal year and includes general liability, auto insurance, property insurance, etc.
 - Emergency Management 49.70% Expended
 - We have paid 2 of the 4 quarters to Lisbon Emergency
 - ACO 43.20% Expended
 - The Animal Hospital Annual contract was paid in July
 - Public Works 49.10% Expended
 - Paving has wrapped up as of the date of this report. Paving accounts for \$475,000 of the Public Works' budget.
 - Other Public Works 45.90% Expended

- Two quarters of payments have been made to the Water Department for hydrant rental/fire protection
- Parks & Rec 47.88% Expended
 - The Parks & Rec department has a robust and full summer camp program this year and there was a need for more camp counselors.
- Economic Development 43.02% Expended
 - There has been a lot more community involved events hosted by the ED, specifically the Business Breakfasts have returned
 - In addition, a lot of trainings have occurred in the summer and fall
 - Overall, not too far off from expectations at the end of period 5.
- County Tax 100% Expended
 - PSAP and County Tax Bills are paid in August each year.

General Fund by Dept	YTD Expended	% Expended
Elected Officials	8,015.66	28.70
Town Manager	151,084.45	32.30
Appeals Board	137.03	10.20
Planning Board	2,253.83	7.71
Legal	18,852.50	26.90
Clerk	56,920.68	29.50
Finance	102,922.28	39.50
Tax Collection	66,073.15	34.30
Assessor	30,197.03	32.80
Code Enforcement	60,035.45	36.10
Liability Insurance Program	83,295.15	77.90
Technology	143,342.17	53.50
School	2,614,195.66	33.60
Town Buildings	74,091.18	33.60
Health Officer	2,697.85	38.60
General Assistance	10,782.89	32.90
Police	799,531.42	36.98
Fire	236,506.21	33.38
Emergency Management	167,325.52	49.70
ACO	49,997.39	43.20
Lisbon Communication Center	137,341.47	36.50
Public Works	864,215.77	49.10
Winter Operations	49,348.64	18.20
Solid Waste	189,854.04	31.10
Other Public Works	262,702.75	45.90
Library	143,576.44	33.65
Parks & Rec	412,250.58	47.88
Other Public Services	20,000.00	33.60
Economic Development	51,255.49	43.02
County Tax	859,264.45	100.00
Sewer	320,626.21	27.30
TOTAL GENERAL FUND	7,668,067.13	
TOTAL SEWER FUND	320,626.21	