



FINANCE REPORT - REVENUE

SUBJECT: Finance Department Council Report – data through November 30, 2022
Kayla Tierney, Finance Director

DATE: December 6, 2023

Revenues:

- Revenue Sharing through November 30, 2022 is listed below:

Payment Date	Revenue Sharing 1	Revenue Sharing 2	Total Amount
Jul-22	187,268.96	61,629.15	248,898.11
Aug-22	127,340.71	45,245.40	172,586.11
Sep-22	139,747.83	49,665.52	189,413.35
Oct-22	199,310.94	70,832.40	270,143.34
Nov-22	139,717.22	49,653.50	189,370.72
Totals	793,385.66	277,025.97	1,070,411.63

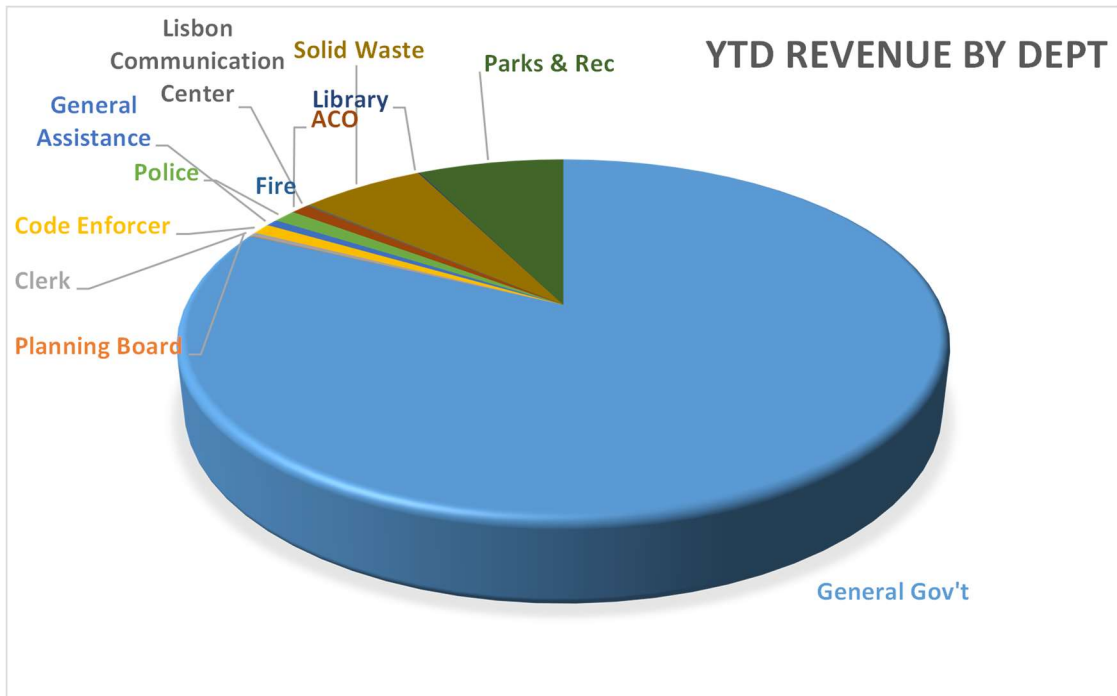
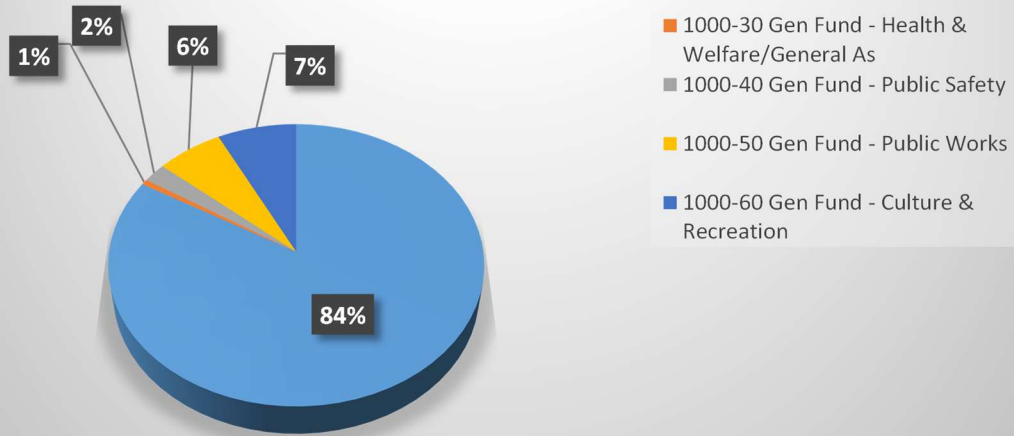
- Budgeted \$2,225,913 for Revenue Sharing for FY23 – actual collected is \$1,070,411.63 through November 2022, which is just slightly above expectations at 48.09% collected at the end of period 5.
- Revenues collected through November 30, 2022 for General Fund and Sewer Fund are as follows:

General Fund - by Dept	YTD Revenue
General Gov't	1,947,316.91
Planning Board	1,150.00
Clerk	7,950.14
Code Enforcer	22,590.98
General Assistance	14,493.98
Police	27,237.34
Fire	0.00
ACO	21,458.00
Lisbon Communication Center	3,500.00
Solid Waste	149,139.86
Library	1,403.10
Parks & Rec	175,092.26
Sewer Dept	407,817.77
TOTAL REVENUE - GENERAL FUND	2,371,332.57
TOTAL REVENUE - SEWER FUND	407,817.77
	2,779,150.34

General Fund - by Org	YTD Revenue
1000-20 Gen Fund - Gen Gov't	1,979,008.03
1000-30 Gen Fund - Health & Welfare/General As	14,493.98
1000-40 Gen Fund - Public Safety	52,195.34
1000-50 Gen Fund - Public Works	149,139.86
1000-60 Gen Fund - Culture & Recreation	176,495.36
TOTAL REVENUE - GENERAL FUND	2,371,332.57

- General Government makes up over 80% of the revenue in this reporting period as indicated in the pie chart below.

FY23 YTD Revenue General Fund



- Within the General Fund, General Government makes up the majority of the revenue collections; this includes such items as motor vehicle excise tax, state revenue sharing, boat excise tax, etc.

General Funds - by Organization	YTD Revenue	FY23 Budget	FY23 % Co
1000-20 Gen Fund - Gen Gov't	1,979,008.03	4,035,340	49.04%
1000-30 Gen Fund - Health & Welfare/General As	14,493.98	24,518	59.12%
1000-40 Gen Fund - Public Safety	52,195.34	130,908	39.87%
1000-50 Gen Fund - Public Works	149,139.86	208,240	71.62%
1000-60 Gen Fund - Culture & Recreation	176,495.36	260,323	67.80%
TOTAL GENERAL FUND	2,371,332.57	4,659,329	

- As of November 30, 2022, 50.89% of General Fund Revenues have been collected.

All other Funds - by Organization	YTD Revenue	FY23 Budget	FY23 % Co
ED Loan Fund	9,691.37	-	100.00
Special Revenue Fund	39,925.52	-	100.00
DARE Fund	223.30	-	100.00
Moxie Fund	23,757.11	-	100.00
Snowmobile Reserve	17.02	-	100.00
Sale of Town Owned Property		-	0.00
Capital Projects	775,256.62	-	0.00
Trust Funds	198.87	-	100.00
TOTAL ALL OTHER FUNDS	849,069.81		

- Total revenues collected through period 5 is: \$3,220,402.38 for the general fund and other funds; sewer fund total revenue is \$407,817.77.
- When looking at Revenues within the General Fund and the Sewer Fund – we can break it down by Department as follows:
 - Of the \$3,220,402.38 of total revenues through November 2022, \$2,371,332.57 is within the General Fund and \$849,069.81 is within the other funds; \$407,817.77 is with sewer funds.
- General Government Revenue highlights:
 - Overall, the General Fund is showing 50.89% collected compared to budgetary amounts, which is over expectations at the end of period 5.
 - Motor Vehicle Excise Taxes have collected 52.60% through November 30, 2022, which is over expectations for period 5 of 42%.
 - The Town received a dividend from MEMIC in the amount of \$17,037.00, which was not budgeted.
- In addition, as part of the Tax Commitment, the Homestead Exemption and BETE is calculated on the Municipal Tax Rate Calculation Form each year. FY23 Homestead Exemption is expected to be \$960,713.78 and the BETE is expected to be \$281,116.19.
 - Year to Date, the first half of the Homestead Exemption has been received from the State of Maine in the amount of \$702,905.00

