

FINANCE DEPARTMENT

MOTOR VEHICLE

JULY 2021 – JUNE 2022

8,390 Vehicles were registered with the Town of Lisbon

FY22 BUDGET TO ACTUAL

FY22 Budget \$1,800,000.00
FY22 Collected \$1,809,523.64

Collected \$9,523.64 over-budget which relates to what we believe to be more people moving into Town.

COMPARE FY22 TO FY21

9,303 vehicles were registered with the Town of Lisbon in FY21.

In FY22 there were 8,390 vehicles registered with the Town of Lisbon, which is 913 less than the prior year. I believe that there is less vehicles than FY21 because of the spillover of vehicles that were registered in FY21 that should have been registered in FY20; when COVID-19 hit in March 2020, Governor Mills allowed residents until July 12, 2020 to register their vehicles.

FY22 YEAR IN REVIEW

MEMO

FY22 was a come-back year; COVID-19 effected FY21 in its entirety as well as the last quarter of FY20. FY22 saw restrictions being lifted and more people returning to normal activities.

The Town of Lisbon continues to be a thriving community that has seen a great deal of growth. Even with ups and downs in the economy, the Town has been fortunate to benefit from an increase in State Revenue sharing, motor vehicle excise tax collection as well as other income driven services provided by the Town of Lisbon.

With the economic turns, some negative effects that were experienced related to delays in manufacturing timelines and the delivery of goods. As a whole, inflation impacted FY22 and it is projected to continue into FY23.

A pay study was conducted during the budget season for FY23 where we contracted with a third party consulting firm to do a Town-wide study in comparison to State averages.

I would like to thank the Finance Department and all of the other departments for their hard work during this fiscal year. The Town of Lisbon continues to provide a multitude of services to the residents of this town.

HIGHLIGHTS

BONDS

- LISBON 2006C Bond : Paid in Full November 2021
- LISBON 2011E Bond: Paid in Full November 2021

New Bond:

- Ferry Road: Road Construction Bond 2022

FIXED ASSETS

- Cruiser Laptops
- Town Server & Hardware updates
- Continued Clerk Book Restoration
- PD Cruiser
- PD Bullet Proof Vests
- Heating/Cooling units at the Library
- Paving scheduled roads in Town
- Town Office Street Lighting
- Fire Station Study
- Parks Mower
- Parks used Snowmobile
- Parks Truck
- Sewer Heavy Duty Truck
- PW Mechanic Truck
- PW Excavator & Trailer
- Codes File Cabinets

STATE REVENUE SHARING

FY22 BUDGET TO ACTUAL

FY22 Budget \$1,370,000.00

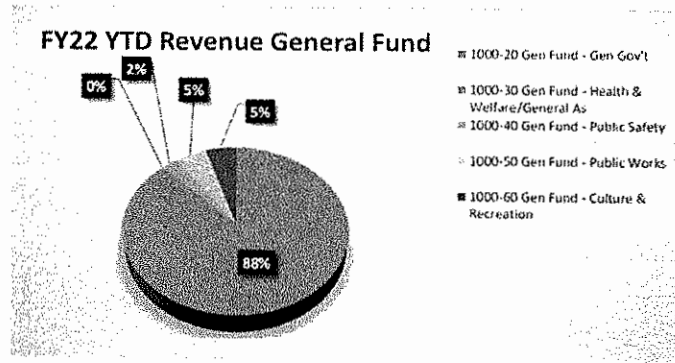
FY22 Collected \$2,089,791.77

Collected \$719,791.77 over budget or 138.78%.

Payment Date	Revenue from #1	Revenue from #2	Total Amount
Jul-21	154,970.04	51,717.87	206,687.91
Aug-21	111,828.29	36,801.72	148,630.01
Sep-21	114,285.51	37,611.06	151,896.57
Oct-21	152,381.70	50,148.35	202,530.05
Nov-21	119,466.24	39,315.85	158,782.09
Dec-21	104,463.75	34,378.41	138,842.16
Jan-22	123,407.00	40,612.94	164,019.94
Feb-22	142,876.67	47,020.67	189,897.34
Mar-22	61,272.18	29,328.81	90,600.99
Apr-22	86,349.55	19,253.03	105,602.58
May-22	258,704.23	85,138.43	343,842.66
Jun-22	108,489.86	79,969.61	188,459.47
Totals	1,538,495.02	551,296.75	2,089,791.77

REVENUE

General Fund - by Dept	YTD Revenue
General Gov't	4,246,175.00
Planning Board	4,040.00
Clerk	31,319.42
Code Enforcer	50,079.43
General Assistance	12,520.07
Police	72,199.35
Fire	176.00
ACO	44,030.00
Lisbon Communication Center	6,500.00
Solid Waste	236,938.69
Library	3,960.42
Parks & Rec	230,781.36
Sewer Dept	1,403,691.49
TOTAL REVENUE - GENERAL FUND	4,938,719.74
TOTAL REVENUE - SEWER FUND	1,403,691.49
	6,342,411.23



Total General Fund Revenue Collected was \$4,938,719.74, which is a 119% percentage collected from the budget; budgeted General Fund Revenues were for \$4,160,201

Total Sewer Fund Revenue Collected was \$1,403,691.49, which is a 97.34% percentage collected from the budget; budgeted Sewer Fund Revenues were for \$1,442,072.

In total (General Fund and Sewer Fund) there was a total Revenue collection of \$6,342,411.23.

REAL ESTATE TAXES

The Town of Lisbon collects taxes in two installments during the course of the fiscal year; September 15th and March 15th.

The Total amount of Tax for Commitment based on the 2021 Municipal Valuation Return on the Commitment date of July 28, 2021 is \$13,095,306.38. Based on this same report, the Total Taxable Valuation of Real Estate is \$557,181,300; at the 0.0221 mil rate, this equates to \$12,313,706.73 in Real Estate Taxes to be collected

during FY22. As of June 30, 2022 the Town of Lisbon has collected 98.17% of the tax revenue, leaving \$225,634.06 outstanding.

Based on the 2021 Municipal Valuation Return on the Commitment date of July 28, 2021, the Total Taxable Valuation of Personal Property is \$35,366,500; at the 0.0221 mil rate, this equates to \$781,599.65 in Personal Property Taxes to be collected during FY22. As of June 30, 2022, the Town of Lisbon has collected 98.05% of this tax revenue, leaving \$15,220.93 uncollected.

Tax Liens for unpaid Taxes for this year's commitment were sent to the registry on June 20, 2022. There were 121 tax liens filed with Androscoggin Registry of Deeds as of June 20, 2022.

EXPENSES

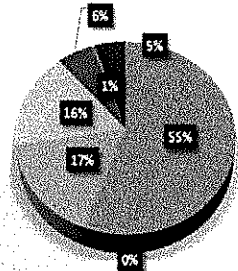
There was a number of variables that affected expenditures in FY22: turnover across nearly all departments, inflation on goods and services of approximately 5-7%, increased legal related to COVID-19 and turnover in the Town Manager department, an increase in shipping & handling/delayed manufacturing, and lastly an increase in the number of general assistance aid. All in all, the General Fund had a 97.46% YTD expended compared to the budget (\$17,403,354 budgeted and \$16,961,780.50 expended); the Sewer Fund, stayed within the confines of its budget at 94.52% (\$1,264,731 budgeted and \$1,195,455.77 expended); finally, the debt service

EXPENSES CONT.

fund was at 98.08% as of June 30, 2022.

Please refer to the following charts for Expenses and please note that these numbers are prior to the FY22 audit.

FY22 YTD Expended - Gen Fund



- 1000-20 Gen Fund - Gen Govt
- 1000-30 Gen Fund - Health & Welfare/General Ass
- 1000-40 Gen Fund - Public Safety
- 1000-50 Gen Fund - Public Works
- 1000-60 Gen Fund - Culture & Recreation
- 1000-70 Gen Fund - Economic Development
- 1000-85 Gen Fund - Intergovernmental

General Fund by Dept	YTD Expended	% of Budget
Elected Officials	24,049.74	93.61%
Town Manager	240,133.98	94.94%
Appeals Board	629.44	48.38%
Planning Board	4,255.85	19.61%
Legal	50,504.66	126.26%
Clerk	179,099.26	105.33%
Finance	230,133.43	102.83%
Tax Collection	161,121.97	96.67%
Assessor	78,439.47	92.45%
Code Enforcement	112,846.03	97.05%
Liability Insurance Program	95,442.43	92.66%
Technology	244,806.55	97.97%
School	7,790,576.00	100.00%
Town Buildings	201,142.24	102.96%
Health Officer	6,993.76	102.79%
General Assistance	38,794.01	100.16%
Police	1,654,641.07	91.25%
Fire	506,009.65	88.88%
Emergency Management	201,393.68	99.89%
ACO	97,720.28	96.80%
Lisbon Communication Center	353,979.92	101.06%
Public Works	1,391,576.82	90.12%
Winter Operations	275,768.78	88.01%
Solid Waste	563,625.83	97.64%
Other Public Works	555,440.96	97.45%
Library	298,660.79	99.60%
Parks & Rec	620,647.76	97.89%
Other Public Services	55,969.94	100.17%
Economic Development	102,264.33	89.52%
County Tax	825,111.87	100.00%
Sewer	1,195,455.77	94.52%
TOTAL GENERAL FUND	10,519,720.50	
TOTAL SEWER FUND	1,195,455.77	

GRANTS

MAINE COMMUNITY FOUNDATION (MCF) GRANT

The Directors of the Maine Community Foundation approved \$13,000.00 grant to the Town of Lisbon to support Digital Advertising Bootcamp, a digital advertising training and tailored consulting to entrepreneurs in Lisbon. This grant is made from the Makerspace and Incubator Fund in the amount of \$12,789.27 and the Entrepreneurial Innovation Strategic Goal Fund in the amount of \$210.73 of the Maine Community Foundation at the recommendation of the Start Up Scale Up advisors.

MAINE COMMUNITY FOUNDATION (MCF) GRANT

The Directors of the Maine Community Foundation have approved \$2,950.00 grant to the Town of Lisbon to create (2) public WiFi hot spots in Town.

MAINE COMMUNITY FOUNDATION (MCF) GRANT

The Directors of the Maine Community Foundation have approved \$10,000 grant to the Town of Lisbon to complete the planning phase of the Community Entrepreneurship Program, sponsored by Maine Downtown Center, the National Main Street Center, and Maine Community Foundation. Another \$50,000.00 was awarded for the same Pilot Program.

CDBG 2020 FAÇADE GRANT

The CDBG 2020 Façade Grant was awarded in the amount of \$100,000.00 for a Start Date of 10/13/2020 and an end date of 6/30/2022; this grant was extended until 6/30/2023.

CLOSED GRANTS:

- Brownfield Grant