



FINANCE REPORT - EXPENSES

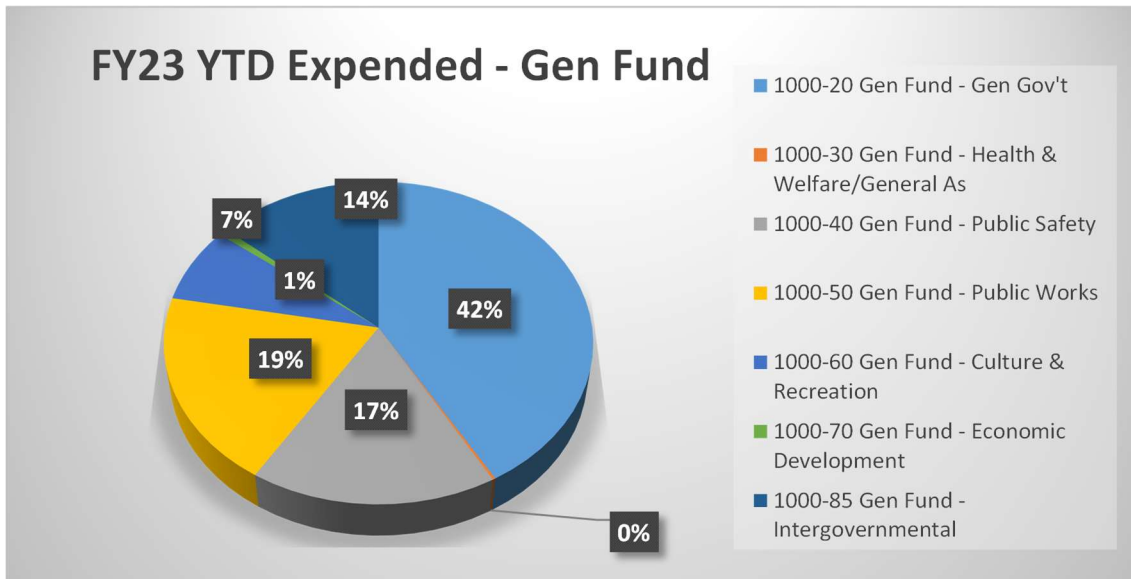
SUBJECT: Finance Department Council Report – data through October 31, 2022
 Kayla Tierney, Finance Director

DATE: November 15, 2022

Expenses:

- Total General Fund Expenses YTD are: \$6,264,402.24; FY23 Budget for General Fund Expenses is \$19,560,527. The General Fund is at 32.03% expended. At the end of period 4 of this fiscal year, I am happy to see this as it aligns with projections of 33%.

General Fund by Org	YTD Expended	FY23 Budget	FY23 %
1000-20 Gen Fund - Gen Gov't	2,608,972.05	9,958,702	26.20%
1000-30 Gen Fund - Health & Welfare/General As	11,639.65	42,012	27.71%
1000-40 Gen Fund - Public Safety	1,069,611.97	3,814,903	28.04%
1000-50 Gen Fund - Public Works	1,196,361.45	3,396,463	35.22%
1000-60 Gen Fund - Culture & Recreation	475,106.35	1,369,907	34.68%
1000-70 Gen Fund - Economic Development	43,446.32	119,275	36.43%
1000-85 Gen Fund - Intergovernmental	859,264.45	859,265	100.00%
	6,264,402.24	19,560,527	



- When looking at the other funds, \$1,879,045.21 has been expended YTD. FY23 budget for all other funds is \$1,889,514 – which includes budget for the Debt Services Fund and the Sewer Fund. YTD for the Debt Service fund is \$421,368.21. YTD expended for the Sewer Fund is \$257,273.46. The Sewer Fund is actually below expectations and doing very well at the end of period 4 with 20.70% expended; the sewer department has had some turnover since the start of the new fiscal year and there are positions that are still looking to be filled.

All Other Funds by Org	YTD Expended	FY23 Budget	FY23 %
ED Loan Fund	12,500.00		100.00
Special Revenue Fund	334,879.38	-	0.00
DARE Fund	1,547.62		100.00
Moxie Fund	14,640.10		100.00
Debt Service	421,368.21	529,202.00	79.62
Capital Projects	836,836.44	-	0.00
Sewer Fund	257,273.46	1,360,312.00	20.70
	1,879,045.21	1,889,514	

- Looking at it on a departmental level within the General Fund, most of the departments are either within or below the 33% projection with the exception of the following:
 - Technology 50.90% Expended
 - As part of our computer and printer fixed asset replacement plan, there were 2 new printers that were budgeted for FY23 purchased and installed in July.
 - The Library now has a new printer that does black and white as well as color copies, it now scans and offers fax to patrons.
 - The front office also received a new printer that copies and scans.
 - We have had some new employees that needed new desktop computers to start the year off with.
 - We have also had some printers unexpectedly stop working and needed to purchase a replacement of.
 - Liability Insurance Program 77.90% Expended
 - Our Insurance is paid in August for the whole fiscal year and includes general liability, auto insurance, property insurance, etc.
 - Emergency Management 49.70% Expended
 - We have paid 2 of the 4 quarters to Lisbon Emergency
 - ACO 37.50% Expended
 - The Animal Hospital Annual contract was paid in July
 - Public Works 43.36% Expended
 - Paving has wrapped up as of the date of this report. Paving accounts for \$475,000 of the Public Works' budget.
 - Other Public Works 45.70% Expended

- Two quarters of payments have been made to the Water Department for hydrant rental/fire protection
 - Parks & Rec 42.45% Expended
 - The Parks & Rec department has a robust and full summer camp program this year and there was a need for more camp counselors.
 - Economic Development 36.78% Expended
 - There has been a lot more community involved events hosted by the ED, specifically the Business Breakfasts have returned
 - In addition, a lot of trainings have occurred in the summer and fall
 - County Tax 100% Expended
 - PSAP and County Tax Bills are paid in August each year.

General Fund by Dept	YTD Expended	% Expended
Elected Officials	6,397.84	22.90
Town Manager	123,596.36	26.40
Appeals Board	110.93	8.30
Planning Board	1,782.89	5.53
Legal	17,313.00	26.90
Clerk	42,711.76	22.10
Finance	80,921.51	32.60
Tax Collection	51,816.25	26.96
Assessor	23,895.33	27.70
Code Enforcement	47,441.86	28.60
Liability Insurance Program	82,969.08	77.90
Technology	107,992.20	50.90
School	1,969,788.83	25.30
Town Buildings	52,234.21	25.70
Health Officer	2,166.11	31.00
General Assistance	9,473.54	29.50
Police	638,348.85	28.81
Fire	193,274.18	27.84
Emergency Management	83,668.78	49.70
ACO	43,375.21	37.50
Lisbon Communication Center	110,944.95	29.50
Public Works	753,778.01	43.36
Winter Operations	41,015.64	15.30
Solid Waste	144,668.55	26.00
Other Public Works	256,899.25	45.70
Library	112,422.79	26.66
Parks & Rec	352,683.56	42.45
Other Public Services	10,000.00	33.60
Economic Development	43,446.32	36.78
County Tax	859,264.45	100.00
Sewer	257,273.46	20.70
TOTAL GENERAL FUND	6,264,402.24	
TOTAL SEWER FUND	257,273.46	