



FINANCE REPORT - EXPENSES

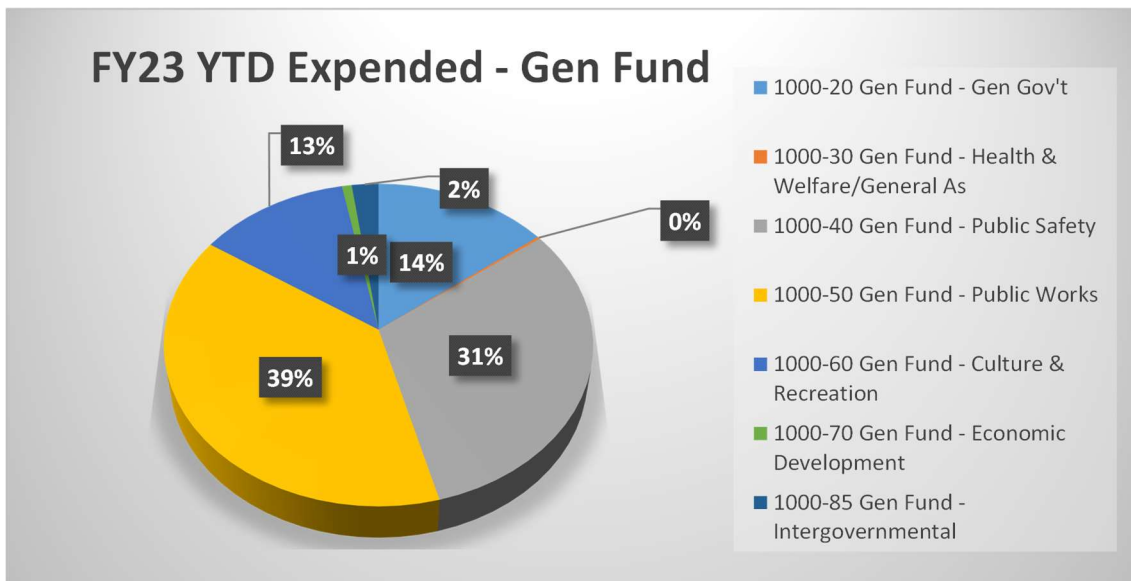
SUBJECT: Finance Department Council Report – data through July 31, 2022
 Kayla Tierney, Finance Director

DATE: August 16, 2022

Expenses:

- Total General Fund Expenses YTD are: \$1,044,096.46; FY23 Budget for General Fund Expenses is \$19,560,527. The General Fund is at 5.34% expended. At the end of period 1 of this fiscal year, I am happy to see this as it aligns with projections of 8%.

General Fund by Org	YTD Expended	FY23 Budget	FY23 %
1000-20 Gen Fund - Gen Gov't	151,278.05	9,958,702	77.65
1000-30 Gen Fund - Health & Welfare/General As	2,309.95	42,012	91.31
1000-40 Gen Fund - Public Safety	324,875.91	3,814,903	82.44
1000-50 Gen Fund - Public Works	403,359.30	3,396,463	85.54
1000-60 Gen Fund - Culture & Recreation	130,841.32	1,369,907	87.70
1000-70 Gen Fund - Economic Development	8,458.98	119,275	76.51
1000-85 Gen Fund - Intergovernmental	22,972.95	859,265	100.00
	1,044,096.46	19,560,527	



- When looking at the other funds, \$60,763.70 has been expended YTD. FY23 budget for all other funds is \$1,889,514 – which includes budget for the Debt Services Fund and the Sewer Fund. There hasn't been anything YTD expended out of the Debt Service Fund as we are fresh into the new fiscal year; first installments for Debt Service are in the early part of the fall. YTD expended for the Sewer Fund is \$45,008.94. The Sewer Fund is actually below expectations and doing very well at the end of period 1 with 3.56% expended.

All Other Funds by Org	YTD Expended	FY23 Budget	FY23 %
ED Loan Fund	12,500.00		100.00
Special Revenue Fund	-	-	0.00
DARE Fund	388.50		100.00
Moxie Fund	2,866.26		100.00
Debt Service	-	529,202.00	0.00
Capital Projects	-	-	0.00
Sewer Fund	45,008.94	1,360,312.00	3.56
	60,763.70	1,889,514	

- Looking at it on a departmental level within the General Fund, most of the departments are either within or below the 8% projection with the exception of the following:
 - Technology
 - As part of our computer and printer fixed asset replacement plan, there were 2 new printers that were budgeted for FY23 purchased and installed in July.
 - The Library now has a new printer that does black and white as well as color copies, it now scans and offers fax to patrons.
 - The front office also received a new printer that copies and scans.
 - We have had some new employees that needed new desktop computers to start the year off with.
 - General Assistance
 - The General Assistance department has seen an increase in the need for help in the community during calendar year 2022.
 - Emergency Management
 - The first quarter payment was sent to Lisbon Emergency
 - ACO
 - The Animal Hospital Annual contract was paid in July
 - Public Works
 - Paving is almost wrapped up as of the date of this report. Paving accounts for \$475,000 of the Public Works' budget.
 - Other Public Works

- First quarter payment to the Water Department was paid for hydrant rental/fire protection
 - Parks & Rec
 - The Parks & Rec department has a robust and full summer camp program this year and there was a need for more camp counselors.

General Fund by Dept	YTD Expended	% Expended
Elected Officials	1,488.35	5.30
Town Manager	27,886.65	6.50
Appeals Board	32.63	2.40
Planning Board	160.48	0.72
Legal	-	0.00
Clerk	10,113.83	5.20
Finance	19,075.11	7.40
Tax Collection	15,596.76	8.30
Assessor	7,117.00	9.70
Code Enforcement	9,560.79	5.80
Liability Insurance Program	1,471.43	1.40
Technology	53,361.41	19.50
School	0.00	0.00
Town Buildings	5,413.61	5.60
Health Officer	531.74	7.60
General Assistance	1,778.21	13.60
Police	148,560.52	7.11
Fire	41,870.14	6.66
Emergency Management	83,656.74	24.90
ACO	21,929.23	18.90
Lisbon Communication Center	28,859.28	7.70
Public Works	264,525.11	21.51
Winter Operations	0.00	0.00
Solid Waste	18,834.19	4.20
Other Public Works	120,000.00	20.90
Library	23,811.55	5.70
Parks & Rec	107,029.77	14.30
Other Public Services	0.00	0.00
Economic Development	8,458.98	8.60
County Tax	22,972.95	2.70
Sewer	45,008.94	3.56
TOTAL GENERAL FUND	1,044,096.46	
TOTAL SEWER FUND	45,008.94	