



# *FINANCE REPORT - EXPENSES*

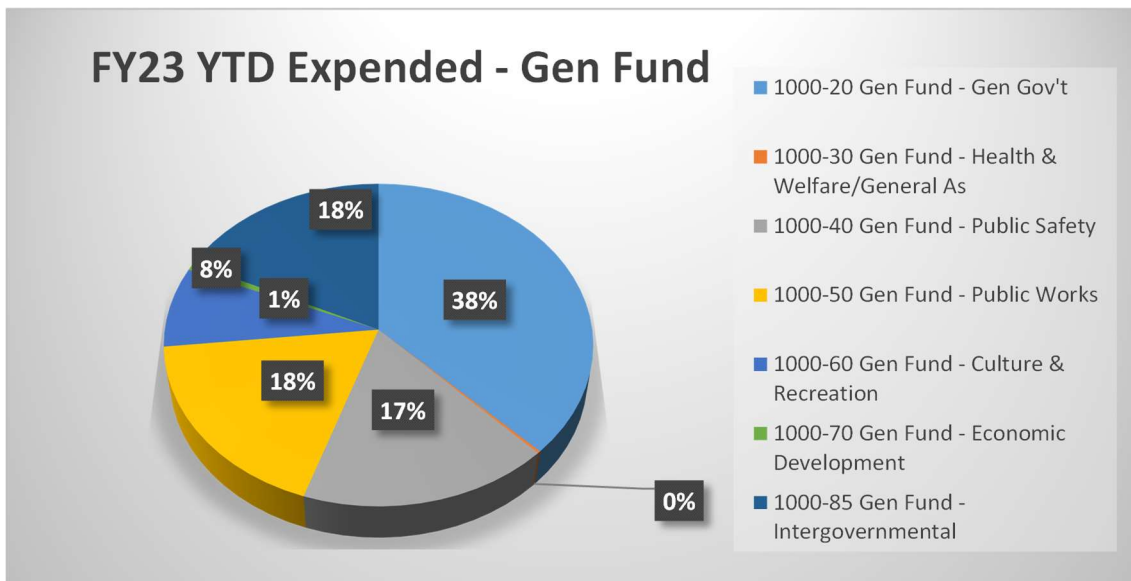
**SUBJECT:** Finance Department Council Report – data through September 30, 2022  
 Kayla Tierney, Finance Director

**DATE:** October 18, 2022

**Expenses:**

- Total General Fund Expenses YTD are: \$4,794,311.82; FY23 Budget for General Fund Expenses is \$19,560,527. The General Fund is at 24.51% expended. At the end of period 3 of this fiscal year, I am happy to see this as it aligns with projections of 25%.

General Fund by Org	YTD Expended	FY23 Budget	FY23 %
1000-20 Gen Fund - Gen Gov't	1,801,114.80	9,958,702	18.09%
1000-30 Gen Fund - Health & Welfare/General As	9,613.26	42,012	22.88%
1000-40 Gen Fund - Public Safety	834,041.01	3,814,903	21.86%
1000-50 Gen Fund - Public Works	870,341.47	3,396,463	25.62%
1000-60 Gen Fund - Culture & Recreation	384,375.43	1,369,907	28.06%
1000-70 Gen Fund - Economic Development	35,561.40	119,275	29.81%
1000-85 Gen Fund - Intergovernmental	859,264.45	859,265	100.00%
	<b>4,794,311.82</b>	<b>19,560,527</b>	



- When looking at the other funds, \$1,115,495.36 has been expended YTD. FY23 budget for all other funds is \$1,889,514 – which includes budget for the Debt Services Fund and the Sewer Fund. There hasn't been anything YTD expended out of the Debt Service Fund but the \$421,368.21 is included in the chart as it was encumbered as of September 30<sup>th</sup> and paid since that date for our fall debt services; first installments for Debt Service are due in September and October. YTD expended for the Sewer Fund is \$205,716.56. The Sewer Fund is actually below expectations and doing very well at the end of period 3 with 16.68% expended; the sewer department has had some turnover since the start of the new fiscal year and there are positions that are still looking to be filled.

All Other Funds by Org	YTD Expended	FY23 Budget	FY23 %
ED Loan Fund	12,500.00		100.00
Special Revenue Fund	140,497.24	-	0.00
DARE Fund	1,349.62		100.00
Moxie Fund	14,639.49		100.00
Debt Service	421,368.21	529,202.00	79.62
Capital Projects	319,424.24	-	0.00
Sewer Fund	205,716.56	1,360,312.00	16.68
	<b>1,115,495.36</b>	<b>1,889,514</b>	

- Looking at it on a departmental level within the General Fund, most of the departments are either within or below the 25% projection with the exception of the following:
  - Technology 37.30% Expended
    - As part of our computer and printer fixed asset replacement plan, there were 2 new printers that were budgeted for FY23 purchased and installed in July.
      - The Library now has a new printer that does black and white as well as color copies, it now scans and offers fax to patrons.
      - The front office also received a new printer that copies and scans.
      - We have had some new employees that needed new desktop computers to start the year off with.
      - We have also had some printers unexpectedly stop working and needed to purchase a replacement of.
  - Liability Insurance Program 74.80% Expended
    - Our Insurance is paid in August for the whole fiscal year and includes general liability, auto insurance, property insurance, etc.
  - ACO 31.30% Expended
    - The Animal Hospital Annual contract was paid in July
  - Public Works 33.32% Expended
    - Paving has wrapped up as of the date of this report. Paving accounts for \$475,000 of the Public Works' budget.
  - Other Public Works

- Two quarters of payments have been made to the Water Department for hydrant rental/fire protection
  - Parks & Rec 35% Expended
    - The Parks & Rec department has a robust and full summer camp program this year and there was a need for more camp counselors.
  - Economic Development 30.30% Expended
    - There has been a lot more community involved events hosted by the ED, specifically the Business Breakfasts have returned
    - In addition, a lot of trainings have occurred in the summer and fall
  - County Tax 100% Expended
    - PSAP and County Tax Bills are paid in August each year.

General Fund by Dept	YTD Expended	% Expended
Elected Officials	5,218.20	18.70
Town Manager	93,877.91	20.00
Appeals Board	84.83	6.30
Planning Board	1,165.67	3.62
Legal	13,540.75	24.70
Clerk	35,137.02	18.10
Finance	60,630.87	23.60
Tax Collection	38,705.80	20.07
Assessor	19,602.98	21.70
Code Enforcement	34,145.48	21.00
Liability Insurance Program	80,215.84	74.80
Technology	97,689.74	37.30
School	1,288,813.66	16.50
Town Buildings	32,286.05	17.80
Health Officer	1,634.37	23.40
General Assistance	7,978.89	24.10
Police	478,047.70	21.72
Fire	152,632.46	21.52
Emergency Management	83,668.78	24.90
ACO	36,188.26	31.30
Lisbon Communication Center	83,503.81	22.20
Public Works	599,834.65	33.32
Winter Operations	32,682.64	10.10
Solid Waste	107,071.25	17.80
Other Public Works	130,752.93	43.80
Library	80,701.87	19.10
Parks & Rec	293,673.56	35.00
Other Public Services	10,000.00	16.80
Economic Development	35,561.40	30.30
County Tax	859,264.45	100.00
Sewer	205,716.56	0.17
<b>TOTAL GENERAL FUND</b>	<b>4,794,311.82</b>	
<b>TOTAL SEWER FUND</b>	<b>205,716.56</b>	