



FINANCE REPORT - REVENUE

SUBJECT: Finance Department Council Report – data through September 30, 2022
 Kayla Tierney, Finance Director

DATE: October 18, 2022

Revenues:

- Revenue Sharing through September 30, 2022 is listed below:

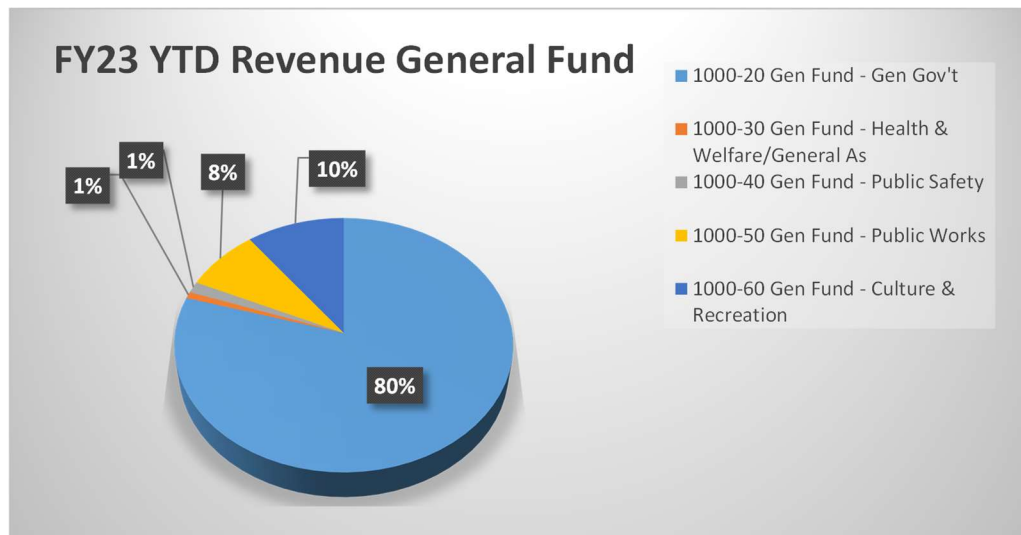
Payment Date	Revenue Sharing 1	Revenue Sharing 2	Total Amount
Jul-22	187,268.96	61,629.15	248,898.11
Aug-22	127,340.71	45,245.40	172,586.11
Sep-22	139,747.83	49,665.52	189,413.35
Totals	454,357.50	156,540.07	610,897.57

- Budgeted \$2,225,913 for Revenue Sharing for FY23 – actual collected is \$610,897.57 through September 2022, which is just slightly above expectations at 27.44% collected at the end of period 3.
- Revenues collected through September 30, 2022 for General Fund and Sewer Fund are as follows:

General Fund - by Dept	YTD Revenue
General Gov't	1,146,719.66
Planning Board	400.00
Clerk	4,364.58
Code Enforcer	13,549.80
General Assistance	11,943.12
Police	453.08
Fire	0.00
ACO	18,374.50
Lisbon Communication Center	1,750.00
Solid Waste	115,748.02
Library	686.60
Parks & Rec	149,393.58
Sewer Dept	245,320.73
TOTAL REVENUE - GENERAL FUND	1,463,382.94
TOTAL REVENUE - SEWER FUND	245,320.73
	1,708,703.67

General Fund - by Org	YTD Revenue
1000-20 Gen Fund - Gen Gov't	1,165,034.04
1000-30 Gen Fund - Health & Welfare/General As	11,943.12
1000-40 Gen Fund - Public Safety	20,577.58
1000-50 Gen Fund - Public Works	115,748.02
1000-60 Gen Fund - Culture & Recreation	150,080.18
TOTAL REVENUE - GENERAL FUND	1,463,382.94

- General Government makes up 80% of the revenue in this reporting period as indicated in the pie chart below.



- Within the General Fund, General Government makes up the majority of the revenue collections; this includes such items as motor vehicle excise tax, state revenue sharing, boat excise tax, etc.

General Funds - by Organization	YTD Revenue	FY23 Budget	FY23 % Co
1000-20 Gen Fund - Gen Gov't	1,165,034.04	4,035,340	28.87%
1000-30 Gen Fund - Health & Welfare/General As	11,943.12	24,518	48.7%
1000-40 Gen Fund - Public Safety	20,577.58	130,908	15.7%
1000-50 Gen Fund - Public Works	115,748.02	208,240	55.6%
1000-60 Gen Fund - Culture & Recreation	150,080.18	260,323	57.7%
TOTAL GENERAL FUND	1,463,382.94	4,659,329	

- As of September 30, 2022, 31.41% of General Fund Revenues have been collected.

All other Funds - by Organization	YTD Revenue	FY23 Budget	FY23 % Co
ED Loan Fund	3,448.11	-	100.00
Special Revenue Fund	11,722.90	-	100.00
DARE Fund	52.67	-	100.00
Moxie Fund	23,757.11	-	100.00
Snowmobile Reserve	4.02	-	100.00
Sale of Town Owned Property	-	-	0.00
Capital Projects	-	-	0.00
Trust Funds	12.88	-	100.00
TOTAL ALL OTHER FUNDS	38,997.69		

- Total revenues collected for the first quarter of the new fiscal year = \$1,502,380.63 for the general fund and other funds; sewer fund total revenue is \$245,320.73.
- When looking at Revenues within the General Fund and the Sewer Fund – we can break it down by Department as follows:
 - Of the \$624,664.68 listed above as total revenue July 2022, \$1,463,382.94 is within the General Fund and \$245,320.73 is within the sewer fund; \$38,997.69 is within other funds.
- General Government Revenue highlights:
 - Overall, the General Fund is showing 31.41% collected compared to budgetary amounts, which is over expectations at the end of period 3.
 - Motor Vehicle Excise Taxes have collected 34.80% through September 30, 2022
- In addition, as part of the Tax Commitment, the Homestead Exemption and BETE is calculated on the Municipal Tax Rate Calculation Form each year. FY23 Homestead Exemption is expected to be \$960,713.78 and the BETE is expected to be \$281,116.19.
 - In this report, the first half of the Homestead Exemption has been received from the State of Maine in the amount of \$702,905.00