

# 21-22 Subsidy Comparison Report

Lisbon School Department

*(All Subsidy figures for 21/22 are Preliminary!)*

	<u>FUNDING 20/21**</u>	<u>FUNDING 21/22</u>	<u>Difference</u>
<b>General Education Budget:</b>		<b>Budget Expenditures as of 06/30/2020</b>	
<b>Budget Expenditures-Fund 100</b>	<b>\$ 17,637,914</b>	<b>\$ 18,086,259</b>	<b>\$448,345.00</b>
Amount from Unassigned Fund Balance:			
Balance to help defray taxes	\$118,211	\$0	(\$118,211)
State Grant/MLTI	\$0	\$0	\$0
Regular Instruction Reserve Account	\$0	\$0	
Anticipated Revenue:			
Capital Reserve Fund-GPC	\$43,209	\$43,209	(\$0)
Interest Credit	\$19,426	\$0	(\$19,426)
ARF Funds	\$84,000	\$452,211	\$368,211
Special Purpose School	\$300,000	\$300,000	\$0
<b>Total Revenue</b>	<b>\$564,846</b>	<b>\$795,420</b>	<b>\$230,574</b>
<b>Total Budget after Revenue</b>	<b>\$17,073,068</b>	<b>\$ 17,290,839</b>	<b>\$217,771</b>
<b>Local Only Debt Service</b>	<b>\$454,034</b>	<b>\$446,833</b>	<b>(\$7,201)</b>
<b>Total Budget after Revenue and Local Only Debt Service</b>	<b>\$16,619,034</b>	<b>\$ 16,844,006</b>	<b>\$224,972</b>
100% EPS	<b>\$14,114,664</b>	<b>\$14,150,490 *</b>	<b>\$35,826</b>
Amount above 100% EPS	<b>\$2,504,370</b>	<b>\$ 2,693,517</b>	<b>\$ 189,147</b>
<b>Transition Amount</b>	<b>\$0</b>	<b>\$0 *</b>	<b>\$0</b>
<b>Total Additional Local Funds</b>	<b>\$2,504,370</b>	<b>\$ 2,693,517</b>	<b>\$ 189,147</b>
<b>State Subsidy:</b>			
<b>State Contribution</b>	<b>\$9,536,727</b>	<b>\$9,596,147 *</b>	<b>\$59,420</b>
<b>Required Local Contribution</b>	<b>\$4,577,937</b>	<b>\$4,627,820 *</b>	<b>\$49,883</b>
<b>Local Only Debt Service</b>	<b>\$454,034</b>	<b>\$446,833</b>	<b>(\$7,201)</b>
<b>Local Additional Funds</b>	<b>\$2,504,370</b>	<b>\$ 2,693,517</b>	<b>\$189,147</b>
<b>Total Local Funding</b>	<b>\$7,536,341</b>	<b>\$7,768,170</b>	<b>\$231,829</b>
	<b>\$17,073,068</b>	<b>\$17,364,317</b>	<b>\$291,249</b>

There is an increase in State Funding from 20/21 to 21/22 of \$59,420  
There is a increase in Local Funding from 20/21 to 21/22 of \$231,829

\* Amounts based on Legislative Budget Approval FY 21/22 ED279 as of January 31, 2021

\*\* Amounts from Town Council Meeting dated \_\_\_\_\_

## Adult Education:

Anticipated Revenue	\$3,500		\$3,500	#	\$0
State Contribution	\$7,884	**	\$7,712	***	(\$172)
Total Local Funding	\$22,234	**	\$22,406		\$172
Total Expenditures	<u>\$33,618</u>		<u>\$33,618</u>		<u>\$0</u>

There is an increase in State Funding from 20/21 to 21/22 of (\$172)  
There is a decrease in Local Funding from 20/21 to 21/22 of \$172

# Amount based on actual revenue received in 20-21

\*\*\* Amount based on actual subsidy received in 20-21

<b>Total Increase to Taxes:</b>	<b>\$7,558,575</b>	<b>\$7,790,575</b>	<b>\$232,000</b>
<b>Total increase in Budget Including Adult Education:</b>	<b>\$17,671,532</b>	<b>\$18,119,877</b>	<b>\$448,345</b>